FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defens 10b5-1(c). See Ins	e conditions of Rule struction 10.				
1. Name and Address Verleun Noal		son *	2. Issuer Name and Ticker or Trading Symbol Global Clean Energy Holdings, Inc. [ GCEH ]	5. Relationship of Reporting Pers (Check all applicable)  Director	on(s) to Issuer
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/12/2023	X Officer (give title below)	Other (specify below)
2790 SKYPARK  (Street)	DRIVE, SUIT	E 103	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing  X Form filed by One Rep	(Check Applicable Line)
TORRANCE,	CA	90505		Form filed by More that	n One Reporting Person
(City)	(State)	(Zip)			

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number Derivative Acquired ( Disposed of (Instr. 3, 4	re Securities Expiration Date (A) or (Month/Day/Ye d of (D)		ate	Securities L	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Stock Option (right to buy)	\$0.2	10/12/2023		D			5,000,000	(1)	01/14/2024	Common Stock	5,000,000	(1)	0	D	
Stock Option (right to buy)	\$0.97	10/12/2023		A		5,000,000		(1)	01/14/2029	Common Stock	5,000,000	(1)	5,000,000	D	
Stock Option (right to buy)	\$0.165	10/12/2023		D			950,000	(1)	06/20/2024	Common Stock	950,000	(1)	0	D	
Stock Option (right to buy)	\$0.97	10/12/2023		A		950,000		(1)	06/20/2029	Common Stock	950,000	(1)	950,000	D	
Stock Option (right to buy)	\$0.165	10/12/2023		D			50,000	(1)	06/20/2024	Common Stock	50,000	(1)	0	D	
Stock Option (right to buy)	\$0.97	10/12/2023		A		50,000		(1)	06/20/2029	Common Stock	50,000	(1)	50,000	D	

# Explanation of Responses:

1. The reported transactions involved an amendment of outstanding options, resulting in the cancellation of the "old" options and the grant of replacement options. The options were originally granted on January 15, 2019 and June 21, 2019, respectfully, and are fully vested. The effectiveness of the amendment of the outstanding options is subject stockholder approval.

/s/ Noah Verleun

10/19/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).